



**PRECISION CAMSHAFTS LIMITED**

Regd. Office : E-102/103 MIDC, Akkalkot Road, Solapur 413006  
CIN : U24231PN1992PLC067126

**ABRIDGED STATEMENT OF STANDALONE  
UNAUDITED FINANCIAL RESULTS**

(Rs. in Lacs)

	PARTICULARS	3 months ended 30 September 2016	Year to date 30 September 2016	3 months ended 30 September 2015
1.	Total income from operations (net)	11,340.75	23,612.89	12,383.05
2.	Net profit from ordinary activities after tax	-1,304.22	3,152.52	1,798.30
3.	Net profit for the period after tax (after extraordinary items)	1,304.22	3,152.52	1,798.30
4.	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	1,319.20	3,181.20	1,830.20
5.	Paid-up equity share capital (Face value of Rs.10 each)	9,474.48	9,474.48	8,184.16
6.	Earnings per share of Rs.10 each (not annualised)			
	Basic:	1.39	3.36	2.24
	Diluted:	1.39	3.35	2.23

**Notes**

1. The aforesaid financials results for the quarter ended September 30, 2016 have been subjected to limited review by the auditors of the Company in terms of Regulation 33 of the SEBI LODR Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the respective meetings held on November 18, 2016

2. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing obligations and Disclosure Requirements ("LODR")) Regulations, 2015. The full format of the unaudited standalone financial results of the Company are available on the Stock Exchange's website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and also on the Company's website - [www.pclindia.in](http://www.pclindia.in).

3. First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly, the transition was carried out, from the Accounting Principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 ('previous GAAP'), in accordance with Ind AS-101- First Time Adoption of Indian Accounting Standards. The impact on transition has been recorded in opening reserves as at April 1, 2015 and all the periods presented have been restated. Accordingly, the financial results for the quarter and six months ended September 30, 2015 and September 30, 2016 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI LODR Regulations, 2015.

As the Company got listed on February 08, 2016, the Statement was drawn in accordance with Regulation 33 of SEBI LODR Regulations, 2015 for the first time for the quarter and year ended March 31, 2016. Therefore, figures for the quarter and six months ended September 30, 2015 are neither subjected to limited review nor subjected to audit and are prepared and presented based on the information compiled by the management. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs in accordance with Ind AS.

The Company has also prepared a reconciliation of the net profit for the quarter ended September 30, 2015 under previous GAAP with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarter ended September 30, 2015 is presented below:

(Rs. in Lacs)

Sr. No.	Particulars	Amount
1.	<b>Net profit under (Indian GAAP)</b>	<b>1,718.98</b>
	(a) Fair value adjustments on investments in preference shares	111.22
	(b) Defined benefit plans recognised in OCI (net of tax)	(31.90)
2.	<b>Net profit for the period under Ind AS</b>	<b>1,798.30</b>
3.	<b>Other comprehensive income (OCI)</b>	<b>31.90</b>
4.	<b>Total comprehensive income for the period under Ind AS</b>	<b>1,830.20</b>

For and on behalf of the Board of Directors of  
Precision Camshafts Limited

SD/

Ravindra R Joshi

Director & CFO (DIN 03338134)

Place : Pune

Date : 18<sup>th</sup> November 2016