



Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255



Date: 14th May, 2018

SEC/MAY/SE/N&B/2018

National Stock Exchange of India Limited "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Code - PRECAM	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - 539636
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Sub: Outcome of the Board Meeting held on 14th May 2018

Dear Sirs/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that at a meeting of the Board of Directors held on 14th May 2018, the Board of Directors approved to grant a Foreign Currency loan of EURO 2,200,000 (i.e. approx Rs.18 Crores) to M/s PCL (International) Holdings B.V., Netherlands, a Wholly Owned Subsidiary of M/s Precision Camshafts Limited to meet the funds requirements for strategic investments.

The loan to be granted will be made out of funds generated from internal sources.

The meeting started at 11.30 a.m. and ended at 2.15 p.m.

The above is for your information and record.

Thanking you,

Yours faithfully,

For **Precision Camshafts Limited**

Mahesh Kulkarni
Company Secretary

